



Mountaineer Keystone has become Arsenal Resources

People Powered. Asset Strong.

February 17, 2017

Pittsburgh, PA (Business Wire) – Effective today, Mountaineer Keystone, a growing pure play natural gas operator in the Marcellus basin, is pleased to announce it has changed its name to Arsenal Resources. The new name and logo represent a strong, contemporary brand, representative of the company and its dynamic approach as a best-in-class operator positioned for growth. The convergence of the two primary shapes of the letter “A” in the logo depict the unique combination of Arsenal’s quality assets and exceptional people. The new tagline, “People Powered. Asset Strong.,” intends to speak succinctly and with conviction about Arsenal Resource’s commitment to continue as a partner of choice for our communities, stakeholders, and operational partners.

Already the fourth largest contiguous pure play natural gas acreage holder in the West Virginia Core, Arsenal Resources is poised for sustainable, long-term growth. Through a passionate local focus and the experience of its Appalachia-roots team, Arsenal is able to combine innovative drilling and completion technologies with a fully integrated midstream development plan.

Dave Wood, Chairman and Chief Executive Officer of Arsenal Resources, commented: "It is our people and our assets that together are our greatest competitive strength, and our rebranding underscores this. We are strategically focused on pure play, dry natural gas assets in the Southern Appalachian Basin and have built a culture and acreage position that is poised for strong growth. Arsenal Resources, as a brand, reflects this strength and bright future."

The company will continue its full and complete transition to the name Arsenal Resources in the coming weeks. As part of the rebranding, the company has also changed its primary website URL to www.arsenalresources.com.

About Arsenal Resources

Arsenal Resources is an independent exploration and production company headquartered in Pittsburgh, Pennsylvania that is engaged in the acquisition, exploration, development and production of natural gas in the Appalachian Basin.

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If you would like more information about Arsenal Resources, please contact (724) 940-1100 or visit www.arsenalresources.com

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